shall execute to the State of Maryland a separate bond, in the penalty of seventy-five thousand dollars, with at least three sureties, to be approved by the County Commissioners aforesaid, with the condition that if the above bonded Treasurer shall well and faithfully execute his office of Treasurer of Anne Arundel County, and shall account for and pay to the County Commissioners for said county, or to their order, the several sums which he shall receive for said county, or be answerable for by law, at such time and in such manner as the law shall direct, then the said obligation to be void; otherwise to be and remain in full force and virtue in law; which bond shall be renewed at the expiration of two years from the time such person is so elected County Treasurer; and the said bonds when approved shall be recorded in the office of the clerk of the Circuit Court for said county; and the person so elected, before he enters upon the duties of his office, shall take an oath before the clerk of the Circuit Court for said county in form similar to that heretofore taken by collectors of taxes, except as to the title of office, and to be similarly certified; in case of the default of the person so elected to execute the bonds hereinbefore required and qualify within thirty days after his election, and to execute the renewal of the bonds within thirty days after the time the same are hereinbefore required to be renewed, or in the event of the Treasurer's removal from office, or his ceasing to reside in said county, or his death or resignation during his term of office, the County Commissioners for said county shall declare said office vacant and at once proceed to fill the same by the appointment of a suitable person to serve as Treasurer until his successor shall be elected at the next general election thereafter to be held for county officers in said county, and qualified as hereinbefore required; and such person so appointed to fill a vacancy shall, within twenty days from the date of his appointment, give bond and qualify as hereinbefore directed; and said commissioners shall continue after every twenty days to make such appointment until a Treasurer shall bond and qualify as aforesaid; the sureties on any Treasurer's bond shall, when so required by said Commissioners, make oath in due form of law, respectively, that they are the owners in their own right of real estate situated in the State of Maryland, equal, at least, over and above their liabilities and debts, in value to the amount of their bond; and it shall be the duty of said Commissioners, before approving the bond of any Treasurer as hereinbefore provided, to