

sued under the authority of this Act shall mature and be redeemed, levy a tax upon the assessable property of said county sufficient to pay the annual interest on said bonds outstanding, and to redeem said bonds as they mature and become due, said taxes to be collected as other taxes levied in said county are collected.

SEC. 9. *And be it further enacted*, That this Act shall take effect July 1st, 1927.

Approved April 5, 1927.

CHAPTER 385.

AN ACT to authorize and empower the Board of County Commissioners of Montgomery County to borrow upon the faith and credit of said County, to an amount not to exceed Two Hundred and Fifty Thousand Dollars (\$250,000; and to issue and sell bonds therefor, the proceeds thereof to be used for the erection, re-building, equipment, enlargement, repair or remodeling of the present Court House Building; and to provide for the payment of interest on said bonds, and of the principal thereof, by the levy of taxes.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the County Commissioners of Montgomery County be and they are hereby authorized and empowered to issue serial coupon bonds on the faith and credit of said county, to the amount of not to exceed Two Hundred and Fifty Thousand Dollars (\$250,000) par value, said bonds to be issued in denominations of One Hundred Dollars (\$100.00) or any multiple thereof, to bear interest at a rate not exceeding five per centum (5%) per annum, payable semi-annually in each year during which said bonds shall be outstanding and remain unpaid, to be signed by the President of the Board of County Commissioners of said County, and by the Treasurer of said County (provided that the coupons for the interest thereon may be authenticated by the engraved, lithographed or printed signature of the President of said Board of County Commissioners), to have the corporate seal of said Board of County Commissioners of Montgomery County affixed thereto, and to be exempt from all State, County and municipal taxes. The