

SEC. 3. *And be it further enacted,* That the Mayor and City Council of Baltimore may by ordinance authorize the issuance of said certificates of indebtedness in series, maturing at stated periods, and may make payable annually a proportion of the principal of said certificates of indebtedness; and any portion or all of said certificates may be registered, or not registered, and said certificates or any portion thereof, shall have interest coupons attached, or said certificates, or any portion thereof shall not have interest coupons attached as may be provided by or under the authority of said ordinance; and said certificates of indebtedness when issued shall bear interest at such rate or rates as may be provided by or under the authority of said ordinance. If said certificates are issued in series maturing at stated periods, and a proportion of the principal is made payable annually, the Mayor and City Council of Baltimore shall annually raise by taxation the amount of money required to meet the interest and the proportion of the principal payable in said year. If said certificates are not issued in series, any premiums realized above the par value of the whole amount of said certificates shall constitute a part of the sinking fund created for the purpose of paying the loan herein authorized; if said certificates of indebtedness are issued in series, such premiums shall be placed to the credit of any existing sinking funds established for the payment of any loans of the Mayor and City Council of Baltimore.

SEC. 4. *And be it further enacted,* That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health or safety and passed upon a ye and nay vote supported by three-fifths of all the members elected to each of the two houses of the General Assembly, and shall take effect from the date of its passage.

Approved April 1, 1927.

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#### CHAPTER 329.

AN ACT to repeal and re-enact with amendments Section 54 of Article 23, of the Code of Public Local Laws of Maryland, title "Wicomico County," sub-title "Justices of the Peace and Constables," and to add thirteen new Sections to said Article 23 of the Code of Public Local Laws of Maryland, title "Wicomico County," sub-title "Justices of the Peace and Constables," to be known as Sections 54-A, 54-B, 54-C, 54-D, 54-E, 54-F, 54-G, 54-H, 54-I, 54-J, 54-K,