

meet and pay the running expenses of the city, for the ensuing current year beginning July 1st and ending on the following June 30th; provided, however, that the said Commissioners of Cambridge shall in no year levy for the running expenses of the City more than seventy (70) cents on each \$100 of assessable property. The Commissioners of Cambridge shall annually, at the same time, levy such additional sums of money as shall be sufficient to pay (a) the interest due during said year on all bonds and other indebtedness of the City of Cambridge outstanding during said year, (b) the principal of all serial bonds and indebtedness of the City of Cambridge due during said year, and (c) an annual pro rata contribution to the sinking fund for all bonds and indebtedness of the City of Cambridge not maturing serially, which sinking fund shall be calculated so as to pay at maturity the principal of all such bonds and indebtedness of the City of Cambridge not maturing serially. The power and duty of the Commissioners of Cambridge at all times to levy a sufficient sum of money to pay principal and interest on all duly authorized and outstanding bonds and other indebtedness of the City of Cambridge shall be unlimited. The Commissioners of Cambridge, in making the annual levies herein provided for, shall do so item by item, specifying the departments of the city for which the levy is made, and the amount to be expended therein. They shall in the month of March in each and every year by order noted in the minute book, and a copy thereof served upon the town clerk, treasurer and collector or any other official receiving and collecting revenue for said city, require the said official to make a final settlement with the town clerk treasurer and collector, on or before the 30th day of June following. And the said Commissioners shall not expend any more money in any fiscal year than is received by them from all sources of revenue, due and owing to the said city. And any Commissioner or Commissioners voting to authorize such expenditure in excess of the amount levied and received as aforesaid, shall be personally responsible for the payment of any sum or sums of money paid in excess of the amount so levied and received.

SEC. 3. *And be it further enacted*, That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety, and being passed upon a yea and nay vote, supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved March 18, 1927.