

bridge and sealed with the seal of the municipal corporation, duly attested by the Town Clerk, and the coupons attached to the bonds to bear the facsimile signature of the Treasurer of Cambridge. Two Thousand Dollars (\$2,000.00) principal amount of said bonds shall become due and payable on the 1st day of January following the date of issue and Two Thousand Dollars (\$2,000.00) shall become due and payable on the 1st day of each succeeding January thereafter until all of said bonds have matured.

SEC. 2. *And be it further enacted*, that the bonds shall be designated as "City of Cambridge, Maryland, 1927, Civic Loan," and shall bear a reference to this Act authorizing their issue. The said bonds and all interest there on shall be exempt from all State, County and Municipal taxes. The authority hereby conferred upon the Commissioners of Cambridge to borrow money on the credit of the municipal corporation and to issue bonds is in addition to any similar power and authority heretofore conferred upon said municipal corporation.

SEC. 3. *And be it further enacted*, that before selling the said bonds, the Commissioners of Cambridge shall give reasonable notice of the sale by advertisement in at least one newspaper published in the City of Cambridge, Dorchester County, specifying the time, place, manner and terms of sale, and inviting sealed proposals for the purchase of all of the said bonds. The Commissioners of Cambridge shall have the right to reject any and all proposals or bids for the bonds and in that event, shall have full power and authority to sell said bonds either at public sale after re-advertisement, or at private sale without readvertisement.

SEC. 4. *And be it further enacted*, that The Commissioners of Cambridge are authorized and directed to levy and collect upon all the assessable property of the City of Cambridge, a tax sufficient to promptly pay the principal and interest on the said bonds as the said principal and interest shall become due, and the said levy and collection of taxes aforesaid shall be made at the same time and in the same manner as the levy and collection of other municipal taxes.

SEC. 5. *And be it further enacted*, that the Commissioners of Cambridge shall have power and authority to appropriate the proceeds of sale of said bonds for any one or more of the following municipal purposes of the City of Cambridge, that is to say:

(a) For the completion, furnishing and equipping of the municipal building.