

WHEREAS, the Commissioners of Cambridge, a municipal corporation in Dorchester County, has acquired land and has proceeded to erect thereon a municipal building, as authorized by Chapter 170 of the Acts of the General Assembly of Maryland 1924; and

WHEREAS, the said building is almost completed and it is apparent that the cost of the land and building, together with the cost of equipping and furnishing the same will be in excess of the proceeds of the sale of Sixty Thousand Dollars (\$60,000.00) principal amount of bonds authorized by the said Chapter 170 of the Acts of 1924; and

WHEREAS, the Fire Department of the City of Cambridge is in need of new equipment and the size of the City warrants the installation of a modern fire alarm system; and

WHEREAS, the Commissioners of Cambridge have deemed it desirable to open certain new streets in the neighborhood of Cambridge Creek and for that purpose acquire land and erect bulkheads along the water front in the neighborhood of the said proposed streets; and

WHEREAS, the Commissioners of Cambridge have determined that the health and safety of the people require the construction of sewers in certain places in the City of Cambridge; and

WHEREAS, it is desirable that the municipal building aforesaid be promptly completed, equipped and furnished, and that the other municipal improvements be undertaken, all of which buildings and improvements are urgently needed and are permanent in nature and should be paid for over an extended period of time, therefore—

SECTION 1. *Be it enacted by the General Assembly of Maryland,* that the Commissioners of Cambridge, a municipal corporation in Dorchester County, is hereby authorized and directed to borrow on the credit of the said municipal corporation the sum of Fifty Thousand Dollars (\$50,000.00) and to issue its negotiable interest bearing coupon bonds therefore, said bonds to be issued in denominations of One Thousand Dollars (\$1,000.00) each, to bear interest at such rate not exceeding five and one-half per cent (5½%) per annum, as is determined by the Commissioners of Cambridge, payable semi-annually, to be dated as of such date as the Commissioners of Cambridge determine, but to bear interest only from the date of actual issue, said bonds to be signed by the Mayor of Cam-