

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 4 of Chapter 227 of the Acts of the General Assembly of Maryland, session of 1924, entitled "An Act to incorporate the Liberty Life Insurance Company of Baltimore," be and the same is hereby repealed and reenacted so as to read as follows:—

SEC. 4. *And be it further enacted as aforesaid,* That the capital stock of said corporation shall be ten thousand dollars, divided into ten thousand shares of the par value of one dollar a share. Said corporation shall not issue any certificates or contracts of insurance until the full amount of the authorized capital stock shall have been subscribed and paid for in cash, at not less than par, and shall have been invested in securities approved by the State Insurance Commissioner and actually deposited with said Commissioner for the protection of the policy holders of said Company. No policy or certificate shall be issued for more than one thousand dollars (\$1,000) death benefits.

Approved April 1, 1927.

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## CHAPTER 316.

AN ACT to approve and ratify an agreement of the State Roads Commission, the Board of Public Works and the County Commissioners of Harford and Cecil Counties with The Susquehanna Power Company, providing for the substitution of a new bridge to be constructed by The Susquehanna Power Company for the Conowingo Bridge, and for the relocation of the State and County roads in and adjacent to the territory which will be flooded by the pool of said Company; and to authorize the execution of deeds and releases in pursuance of said agreement.

WHEREAS, by the terms of a certain agreement, dated November 2nd, 1925, made by and between The Susquehanna Power Company, the State Roads Commission of Maryland, the Board of Public Works of Maryland, the County Commissioners of Harford County and the County Commissioners of Cecil County, provision was made for the construction of a bridge across the Susquehanna River, in lieu of the Conowingo Bridge, in accordance with certain specifications, by The Susquehanna Power Company, at one of three sites mentioned in said agreement, and for the construction by said Company of new roads to take the place of such parts of the State and County roads as will