

Acts of 1912, entitled "An Act to amend the Charter of the Mutual Insurance Company of Frederick County."

SECTION 1. *Be it enacted by the General Assembly of Maryland, That Sections Four, Five, Seven, Eight, Nine and Ten of Chapter 841 of the Acts of 1912, entitled "An Act to amend the Charter of the Mutual Insurance Company of Frederick County," be and the same are hereby repealed and re-enacted to read as follows:*

SEC. 4. The annual meeting of the members of the company for the election of the directors shall be held on the first Monday in May of each year at such hours as the board of directors may determine. Special meetings of the members may be called at any time by the board of directors. At all members' meetings each member present in person or by proxy shall be entitled to one vote for each policy held by such member; proxies to be valid must be dated and executed within three months and filed with the secretary not less than twenty days before any meeting at which they are to be voted.

SEC. 5. The secretary shall give at least two weeks' notice of all annual and special meetings by advertisement in one or more newspapers published in Frederick county and such additional notice as may be required by law. If for any reason a members' meeting shall not be held at the appointed time, it shall be held at such early subsequent date as may be fixed by the board of directors after similar notice.

SEC. 7. The directors of the company shall determine the rates at which insurance will be written, said rates to be computed according to the hazard of the risk; they shall also determine the contingent liability of the members of the company for the payment of losses and expenses in excess of the cash funds of the company.

SEC. 8. When application shall be made for insurance, in writing or otherwise, the policy issued by the Company or its agent, the cash premium and other charges thereon paid, or when the insured has accepted any policy issued by the Company or agent, whether the premium thereon shall have been actually paid or not, the insured shall be deemed to be a duly constituted member of the Company, entitled to all the privileges of a member and bound by all the rules and regulations thereof as contained in its charter and by-laws.

SEC. 9. Every policy written by the Company shall state plainly the premium for which it is issued, and by its accept-