

## CHAPTER 307.

AN ACT to repeal and re-enact with amendments, Section 6 of Chapter 274 of the Acts of the General Assembly of Maryland of 1924, entitled "An Act to authorize the creation of a State debt in the aggregate amount of one hundred and ten thousand dollars (\$110,000), the proceeds thereof to be used for paying the present indebtedness of St. John's College, and providing generally for the issue and sale of certificates of indebtedness evidencing such loan," so as to strike out the requirement of said Act that the payment of the \$110,000 State loan provided thereby is conditioned upon the raising by the said institution of an endowment fund and to make the same unconditional.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 6 of Chapter 274 of the Acts of the General Assembly of Maryland of 1924 be and the same is hereby repealed and re-enacted with amendments so as to read as follows:

SEC. 6. *And be it further enacted,* That the actual cash proceeds of the sale of the certificates of indebtedness to be issued under this Act shall be used exclusively for the following purposes, to wit: The Comptroller shall, immediately upon the sale of and payment for said bonds or certificates of indebtedness, first return to and credit the Treasury with whatever advances of payments may have been made as provided for by Section 5 of this Act. The remainder of the proceeds of said loan shall thereupon be paid to the Board of Visitors and Governors of St. John's College for the purpose of paying the present indebtedness of said college.

SEC. 2. *And be it further enacted,* That this Act is an emergency law and necessary for the immediate preservation of the public health and safety, and having been passed by a ye and nay vote by three-fifths of all the members elected to each of the two houses of the General Assembly, the same shall take effect from the day of its passage.

Approved April 1, 1927.

## CHAPTER 308.

AN ACT to amend the Charter of the Mutual Insurance Company of Frederick County, as heretofore amended, by repealing and re-enacting with amendments Sections Four, Five, Seven, Eight, Nine and Ten of Chapter 841 of the