

## CHAPTER 306.

AN ACT to repeal and re-enact with amendments Section 6 of Chapter 369 of the Acts of the General Assembly of Maryland of 1924, entitled "An Act to authorize the creation of a State debt in the aggregate amount of one hundred thousand (\$100,000) dollars, the proceeds thereof to be used for a Library and Laboratory Equipment, General Improvement and Construction, at Washington College, and providing generally for the issue and sale of certificates of indebtedness evidencing such loan," so as to strike out the requirement of said Act that the payment of the \$100,000 State loan provided thereby is conditioned upon the raising by the said institution of an endowment fund and to make the same unconditional and also to authorize the proceeds to be used in paying off the indebtedness of the College as well as for building, construction and equipment purposes.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 6 of Chapter 369 of the Acts of the General Assembly of 1924 be and the same is hereby repealed and re-enacted with amendments so as to read as follows:

SEC. 6. *And be it further enacted,* That the actual cash proceeds of the sale of the certificates of indebtedness to be issued under this Act shall be used exclusively for the following purposes, to wit: The The Comptroller shall, immediately upon the sale of and payment for said bonds or certificates of indebtedness, first return to and credit the Treasury with whatever advances of payments may have been made as provided for by Section 5 of this Act. The remainder of the proceeds of said loan shall thereupon be paid to the Board of Visitors and Governors of Washington College for the purpose of paying off the present indebtedness of the College and for general building, construction and equipment purposes.

SEC. 2. *And be it further enacted,* That this Act is an emergency law and necessary for the immediate preservation of the public health and safety, and having been passed by a yea and nay vote by three-fifths of all the members elected to each of the two houses of the General Assembly, the same shall take effect from the day of its passage.

Approved April 1, 1927.