

maturity thereof; said bonds shall be signed by the President of the County Commissioners for Wicomico County and countersigned by the County Treasurer for Wicomico County, with the seal of the said County affixed thereto; the coupons thereon shall be signed by the County Treasurer for Wicomico County or a fac-simile of his signature shall be printed, engraved or written thereon; said bonds shall bear interest from the date thereof at a rate not exceeding five per centum per annum, and shall be exempt from all State, County and municipal taxation.

SEC. 3. *And be it further enacted*, That said bonds shall be issued bearing date of March 1, 1929, and said bonds shall be numbered consecutively, beginning with number one (1), and shall be payable as follows: Twenty (20) bonds each year for five (5) years, beginning with the year 1930, then thirty (30) bonds each year for five (5) years, then forty (40) bonds each year for five (5) years, then fifty (50) bonds each year for five (5) years, and then sixty (60) bonds each year for five years.

SEC. 4. *And be it further enacted*, That the said interest coupons and the said bonds shall be payable at the office of the County Treasurer for Wicomico County, and whenever such coupon or coupons, bond or bonds shall have been paid or redeemed, it or they shall be cancelled or destroyed by the County Treasurer and note thereof made on record of said bond.

SEC. 5. *And be it further enacted*, That the County Commissioners for Wicomico County, Maryland, shall advertise the said bonds in at least two newspapers published in Wicomico County, and one newspaper published in Baltimore City, and by such other advertisement as may to them seem proper and advisable, inviting sealed proposals for the purchase of said bonds or any part thereof, with the privilege to the said County Commissioners of Wicomico County to reject any and all bids, and no bid shall be accepted at less than par; the said County Commissioners shall advertise said bonds for such reasonable length of time as to them may seem adequate, and shall offer said bonds either all at the same time or at different intervals and amounts as may be most advantageous to the County Commissioners for Wicomico County and to the Board of Education of said Wicomico County in carrying on the