

Subject at all times to the aforesaid exemption with respect to farm lands comprising five (5) acres or more, the provisions of the Charter of the City of Salisbury with regard to assessment of property for taxation shall apply to the real and personal property of residents of said territory to the same extent as they apply to the real and personal property situate in and to the personal property of persons resident in the limits of the City of Salisbury as they existed prior to the passage of this Act. The rate of local taxation provided by this Act for the territory annexed by this Act to the City of Salisbury shall, subject only to the aforesaid exemption of farm lands, apply to all real and leasehold property situate in said territory, to all personal property located in said territory, the situs of which, for purposes of taxation, is determined by the place of physical location; to all personal property, including shares of the capital stock of corporations belonging to residents in said territory, the situs of which, for purposes of taxation, is determined by the place of residence of the owner, and to the proportion of the personal property of ordinary business corporations apportioned under Section 108 of Article 23, of Bagby's Annotated Code of Public General Laws of Maryland to the capital stock of such corporations owned by residents of said territory.

All roads, streets, avenues or alleys lying in any of the territory annexed to the City of Salisbury by this Act which shall have been heretofore dedicated and accepted or legally condemned as roads or streets under the provisions of any Act of the General Assembly of Maryland or of the common law, shall be held to be validly constituted public highways of the City of Salisbury.

All of the inhabitants of the territory annexed to the City of Salisbury by this Act shall in all respects and to all intents and purposes be subject to the powers, jurisdiction and authority vested or to be vested by law in the Mayor and Council of Salisbury, and to all the ordinances now in force so far as the same may be consistent with the provisions of this Act, and the territory so annexed shall in all respects be taken and considered as part of said City of Salisbury.

SEC. 2. *And be it further enacted, by the General Assembly of Maryland, That this Act shall take effect from June 1, 1927.*

Approved April 1, 1927.