

so offered for sale are not bid for, or if an insufficient price be bid for them, they may be subsequently disposed of under the direction of the Mayor, Counsellor and Aldermen of the City of Annapolis at a private sale by the best terms that can be obtained for the same; provided, however, that said bonds shall not be sold at private sale for less than par and that all interest accrued between the date of said bonds and the time of the delivery of and payment for the same shall be adjusted with the purchaser thereof to the date of such payment. All payments of the purchase price of said bonds shall be made to the Treasurer of the City of Annapolis.

SEC. 5. *And be it further enacted,* That after receiving the purchase price of said bonds and paying therefrom all expenses of every character incident to the issue, preparation and delivery thereof, the residue of said proceeds, saving any accrued interest thereon, which shall be set apart by said Treasurer to be applied to the payment of the next maturing interest on said bonds, shall be applied and expended by the said Mayor, Counsellor and Aldermen of the City of Annapolis for the construction of a filtration plant, stand pipe, mains and fire plugs, and generally in such manner for the enlargement and improvement of the water works and the water system of the City of Annapolis as may seem appropriate to the Mayor, Counsellor and Aldermen.

SEC. 6. *And be it further enacted,* That for the purpose of paying the interest on said bonds and paying the bonds themselves as they respectively mature and become payable, the said Mayor, Counsellor and Aldermen of the City of Annapolis shall annually until all of said bonds issued under the provisions of this Act shall have matured and been paid, levy a tax upon all the assessable property of said City of Annapolis sufficient to pay the annual interest on all of said bonds that may be issued and outstanding as said interest becomes due and payable and also a tax in each year upon all of said assessable property in said City of Annapolis sufficient to pay said bonds as they respectively mature; provided, however, that in so far as it may be practicable so to do, the receipts for water service in the City of Annapolis shall be used for the purpose of paying the principal and interest on said bonds, and provided further that all of the assessable property in the City of Annapolis shall be levied upon for any sum necessary fully to pay the interest on all