

AND WHEREAS said Special Election was duly held on said First day of March, 1927, at which a majority of the legally qualified voters of said town voted "for," and approved said proposition—Therefore

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and Council of Easton be and they are hereby authorized and empowered to purchase such additional fire equipment and appliances as they may deem necessary for the use of said town, and to purchase land and erect thereon such building, or otherwise provide such land and building as in their judgment shall be suitable to house and take proper care of the property and equipment of the Easton Fire Department, and to supply the offices necessary for the use and needs of the Town Government and the several departments thereof.

SEC. 2. That for the purpose of paying for such fire equipment and appliances, and for paying for the purchase of land and erection of said building, the Mayor and Council of Easton are hereby authorized and empowered to borrow upon the faith and credit of said town a sum of money not to exceed \$30,000. and to issue coupon bonds therefor in the sum of One Thousand Dollars each, to be signed by the Mayor and countersigned by the Town Clerk with the corporate seal of the town to be affixed thereto, to bear interest at not more than 5% to be paid semi-annually at such place as the Mayor and Council shall designate, to be designated as "Easton Town Building and Fire Equipment Loan Bonds;" said Bonds shall be exempt from all taxation for State, County and Municipal purposes, and shall have printed on them a distinct reference to this Act of Assembly authorizing their issue, and a statement that the proposition for their issue has been legally approved by the qualified voters of the Town. Said Bonds shall all bear the same date, which date shall be July 1st, 1927, and be numbered consecutively from 1 to 30, inclusive, and shall mature in numerical order, one Bond of \$1,000. in each and every year beginning with July 1, 1928, and shall be paid at maturity by the Mayor and Council of Easton. Said bonds shall be advertised and sold by the Mayor and Council of Easton to the highest bidder for cash, but shall not be sold for less than the par value thereof and accrued interest thereon, and the proceeds therefrom shall be used for the purpose prescribed by this Act and for no other purpose.

SEC. 3. That for the purpose of paying and cancelling said bonds at maturity the Mayor and Council of Easton shall levy annually upon the assessable property of said town such sums as may be necessary to pay the interest on all of said