Dorchester County, and shall be dated the first day of January of the year of issuance, any interest accruing thereon between said date and the date of sale to be provided for by the said County Commissioners in the terms of sale to be prescribed by them. The said bonds shall be sold by inviting sealed proposals for the purchase of the same, and the advertisements of such sale, the terms thereof and all details in respect thereto shall be made by the said County Commissioners; and they shall have the right to reject any and all bids that may be made for the purchase of said bonds, or any part thereof, and in case of rejection may readvertise said bonds for sale at such time and in such manner as they may deem expedient.

SEC. 3. And be it enacted, That the County Commissioners of Dorchester County be and they are hereby empowered to levy annually upon the assessable property of said Dorchester County a tax sufficient to pay the interest on said bonds, as it becomes due, and also to pay off and redeem said bonds when they respectively mature and become payable, the said tax to be collected in like manner as other taxes levied in said county are collected.

Sec. 4. And be it enacted, That the proceeds dervied from the sale of the bonds aforesaid, after deducting therefrom the expense incident to the preparation, printing, issuance and sale of the same, aforesaid, shall be paid over by the said County Commissioners unto the Board of Education of Dorchester County, who shall receive the said money and carry the same into two accounts, to be kept separately, one for one-fifth of the net amount of said proceeds, to be designated as the "Hurlock School Fund", and the other for four-fifths of the net amount of said proceeds, to be designated as the "Cambridge School Fund", and it shall disburse the said funds, in manner hereinafter set forth, for the following purposes: the "Hurlock School Fund" shall be applied to the erection of a new school building in the town of Hurlock and to the purchasing of a site for the same, or to the enlargement of the present High School Building in said town, as shall be determined by the "Hurlock School Committee," hereinafter appointed, and to the equipment and furnishing of the building so to be decided upon, and to such other purposes as may be incidental thereto; the "Cambridge School Fund" shall be applied to the erection of a school building in the city of Cambridge, purchasing a site for such building and equipping and furnishing the same; and, also, in the discretion of the Committee hereinafter named, to renovating and enlarging other school buildings, in said city of Cambridge, and for other purposes incidental thereto.