

tract for and superintend such work; and to empower and require the said County Commissioners to levy and collect a tax upon the assessable property of said county to pay the said bonds, and interest thereon, as the same shall mature.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners of Dorchester County, for the purposes hereinafter set forth, are hereby authorized, empowered and required to issue coupon bonds, payable to the bearer or holder thereof, on the faith and credit of Dorchester County aforesaid, to the amount of two hundred thousand dollars, in denominations of one thousand dollars each, to be numbered from 1 to 200 consecutively, both inclusive, to bear interest from the date thereof at the rate of 4½ per centum per annum, payable semi-annually, on the first day of January and the first day of July, in each year that the same are outstanding, and the principal thereof to mature and be redeemable serially as follows:

\$	thereof	years	after	date;
9,000	thereof	six	years	after date;
10,000	"	seven	"	" "
11,000	"	eight	"	" "
11,000	"	nine	"	" "
11,000	"	ten	"	" "
12,000	"	eleven	"	" "
13,000	"	twelve	"	" "
13,000	"	thirteen	"	" "
14,000	"	fourteen	"	" "
14,000	"	fifteen	"	" "
15,000	"	sixteen	"	" "
16,000	"	seventeen	"	" "
16,000	"	eighteen	"	" "
17,000	"	nineteen	"	" "
18,000	"	twenty	"	" "

The said bonds shall be signed by the President of the County Commissioners of Dorchester County, and his signature shall be attested by the Treasurer of said county, who shall affix thereto the corporate seal of the said County Commissioners; the coupons on said bonds, for the payment of interest, shall have the signature of the President of said County Commissioners printed thereon; the bonds shall make direct reference to the Act, as authorizing the issue, and shall be denominated the "Dorchester County School Bonds", and shall be exempt from State, County and municipal taxation.

SEC. 2. *And be it enacted,* That the said bonds shall be issued upon the demand of the Board of Education of