

## CHAPTER 193.

AN ACT to authorize and direct the County Commissioners for Montgomery County to issue bonds in an amount not to exceed twenty-two thousand dollars and to levy and collect taxes on the assessable property of Montgomery County, in the First and Third Precincts of the Thirteenth Election District of said County, for the payment of said bonds and interest coupons thereon, for the purpose of improving certain roads in said precincts.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners of Montgomery County are hereby authorized and directed to borrow on the credit of said County a sum of money not to exceed twenty-two thousand dollars (\$22,000), and to issue coupon bonds in such sums as the County Commissioners may direct, said bonds to bear interest from the date of the issue thereof, at a rate of not more than five per centum, per annum, payable semi-annually, and which said interest in the maturity of each of said bonds shall be provided for and set forth in the coupons attached to each of said bonds, respectively, for the interest due and payable thereon; and shall be so issued that one thousand dollars (\$1,000) thereof shall mature and be payable one year from date of issue, and one thousand dollars (\$1,000) annually thereafter until all of said bonds shall mature and be paid; and said bonds shall have printed on them a distinct reference to this Act authorizing their issue.

SEC. 2. *And be it further enacted,* That the County Commissioners shall cause to be levied and collected on the assessable property of the First and Third Precincts of the Thirteenth Election District an additional tax annually sufficient to pay the said bonds and interest or coupons as they severally mature, as the County Commissioners shall by resolution provide for the series and denomination of said bonds and coupons thereon; and the said special tax or levy shall be a lien upon the taxable property of said First and Third Precincts of said Thirteenth Election District of said County and upon the taxable property of said County, and the said tax shall be collected in each and every year, as other taxes in said County are collected, and when collected shall be applied, as herein provided, to the payment of said bonds as they severally mature and the interest thereon semi-annually, and shall be non-contestable for any cause whatsoever; and the said bonds shall be cancelled when redeemed.