

not to exceed in the aggregate the sum of Thirty-five Thousand Dollars, bearing date January 1, 1928, in the sum of One Thousand Dollars each, which bonds shall be designated as "Series B," and be numbered consecutively One to Thirty-five, inclusive, and be signed by the Mayor and countersigned by the Treasurer with the corporate seal affixed, and bear interest at a rate to be fixed by the Mayor and Common Council not to exceed four and one-half per cent., payable semi-annually on the first of July and January in each year, and mature and be payable two a year in the consecutive order of their numbers after the year 1939, Bond number "1" of this series falling due and being payable January first 1940, and Bond Number "2" falling due and being payable July 1, 1940, and the rest of said bonds of Series "B" continuing to fall due and being payable two a year on the first day of January and the first day of July of each year thereafter in their numerical order, until all the bonds of the issue of Series B are retired and redeemed as herein provided.

The Mayor and Common Council of Westminster, may also in its discretion provide for the redemption of said bonds of both or either series, at any interest bearing period before maturity, upon such notice and conditions, and with or without a premium as it may be determined. The bonds shall be sold at public sale for such price, in such number and amount, and on such terms and conditions, as the Mayor and Common Council may deem advisable, but not for less than their par value and accrued interest.

SEC. 3. *And be it further enacted*, that the money derived from the sale of said bonds shall be used and applied exclusively to the paving and improving of the streets, curbs, and gutters of the town, heretofore decided upon by the Mayor and Common Council of Westminster, as appears from their minutes in such order as said Mayor and Common Council may direct, and for no other purpose, save that, out of said money shall be paid the cost and expense incurred in the preparation, issuing and sale of said bonds, and the two notes of the town given for money borrowed and expended in the repair of the streets of the municipality in the year 1926 amounting to Two Thousand Dollars; and pending the sale of Series A of said bonds in the year 1927, the Mayor and Common Council of Westminster, if it has started work on the improvements of said streets of the City, may borrow such sums of money as required from time to time to proceed with the street work to be repaid immediately from the money derived from the sale of the bonds of Series A.

SEC. 4. *And be it further enacted*, that the said Mayor and Common Council of Westminster are authorized and re-