

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1927.

Approved April 26, 1927.

CHAPTER 706.

AN ACT to authorize and empower the Mayor and City Council of Cumberland to issue bonds to be known as "Flood Prevention Bonds of 1927" to the amount of Seventy-five Thousand (\$75,000.00) Dollars, and to issue notes to the amount of Seventy-five Thousand (\$75,000.00) Dollars payable in not more than six years to be known as "Flood Prevention Notes of 1927," and to sell said bonds and notes and to use the proceeds thereof for the purposes of planning, devising and putting into effect such flood prevention plans as the Mayor and City Council of Cumberland may from time to time deem advisable, and to provide for the advertisement and sale of said bonds and the sale of said notes, and the collection of money for the payment of the same by general tax levy and special assessments.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Mayor and City Council of Cumberland be and it is hereby authorized and empowered to issue "Flood Prevention Bonds of 1927" to the amount of Seventy-five Thousand (\$75,000.00) Dollars, and to sell the same or any part thereof; said bonds shall be of the denomination of One Thousand (\$1,000.00) Dollars, and said bonds shall be exempt from State, County and Municipal taxes, said bonds to be signed by the Mayor of the City of Cumberland and attested by the City Clerk, with the corporate seal of the said City thereunto attached; said bonds to bear interest at the rate of not more than five per centum per annum, payable semi-annually, for which interest proper coupons are to be attached to said bonds; said bonds to be payable to the amount of Five Thousand (\$5,000.00) Dollars in each year after the fifth year of their issue according to the serial number of said bonds. Before selling said bonds or any part thereof, the Mayor and City Council of Cumberland shall cause an advertisement to be inserted in at least two daily newspapers of the City of Cumberland once a week for not less than two consecutive