

at such times as the Board of County Commissioners may direct and shall perform such duties as the said Board may require.

SEC. 4. *And be it further enacted*, That, for the purpose of construction of roads, streets and highways within the said Montgomery County Suburban District, the Board of County Commissioners of Montgomery County be and they are hereby authorized and empowered to issue serial coupon bonds on the faith and credit of said county, in an amount not to exceed \$250,000.00 (two hundred and fifty thousand dollars) par value. Such bonds shall be issued in denominations of \$100.00 or any multiple thereof and shall bear interest at a rate not exceeding five per centum per annum, payable semi-annually in each year during which said bonds shall be outstanding and remain unpaid and shall be signed by the President of the Board of County Commissioners of said county and by the Treasurer of said county, provided that the coupons for the interest thereon may be authenticated by the engraved, lithographed or printed signature of the President of the said Board of County Commissioners, and such bonds shall have the corporate seal of said Board of County Commissioners of Montgomery County affixed thereto and shall be exempt from all State, County and Municipal taxes. The said bonds shall have written or printed on them, a distinct reference to this Act authorizing their issue and shall be designated as "Montgomery County Suburban District Road Bonds of 1927." The said County Commissioners of Montgomery County are authorized and directed to sell such bonds at such times and in such amounts as may be necessary to the administration of this Act, but none of such bonds shall be issued for a longer period than 20 years from the date of issue.

SEC. 5. *And be it further enacted*, That in order to provide for the selling of said bonds to be issued under the provisions of this Act, the said Board of County Commissioners of Montgomery County, or a majority of them, are hereby directed to advertise once a week for four successive weeks before said bonds, or any part thereof, shall be issued, in such newspapers as may be determined by the said Board, that the said Board of County Commissioners will be in readiness at a certain time within fifteen days after the expiration of said notice, to receive bids at such place as may be named in said advertise-