

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That two new sections be and they are hereby added to Article 23, Annotated Code of Public General Laws of Maryland, title "Corporations", sub-title "Municipal Corporations", said new sections to be designated as Sections 193A and 193B, to follow immediately after Section 193 of said Article, and to read as follows:

193A. Any municipal corporation of this State now owning or hereafter acquiring an electric plant and/or gas plant, as defined in Section 346 of this Article, shall have power to sell, lease, exchange or otherwise dispose of such electric plant and/or gas plant, or any part of or interest in either thereof, to any electrical corporation and/or gas corporation, as defined by said Section 346, upon such terms and conditions as such municipal corporation shall determine, provided any such sale, lease, exchange or other disposition shall be approved by the Public Service Commission of Maryland, and provided further that notice of any such sale, lease, exchange or other disposition, and of the approval thereof by said Public Service Commission, shall be inserted by said municipal corporation in some newspaper published in the corporate limits thereof, or published in the County in which said municipal corporation is situate if there shall be no newspaper published in said corporate limits, at least twice within fifteen days after the date of order of such approval by said Public Service Commission.

193B. In addition to the conditions and limitations imposed by Section 193A of this Article, any such proposed sale, lease, exchange or other disposition of any municipally owned electric plant and/or gas plant, as defined and contemplated by said section, shall also be ratified by the affirmative vote of a majority of such persons, residing within the corporate limits of such municipal corporation and eligible to vote at the last preceding regular election therein for municipal officers, who shall cast ballots at a special election for that purpose, to be arranged for and held at such time and place within such municipal corporation and in such manner as such municipal corporation shall prescribe, provided and on condition that a written petition to such municipal corporation requesting it to arrange for and hold such special election for such ratification or disapproval of any such sale, lease, exchange or other disposition, shall be signed by at least ten per cent. of the voters in such municipal corporation, qualified as aforesaid in this Section, and shall be delivered to said municipal corporation within thirty days after the date of publication of the second notice required by Section 193A: and if any such sale, lease, exchange or other disposition shall be ratified