of such real estate as to the said water rates or taxes, as to when they are levied and the amount thereof and when they are due and payable, and the said Commissioners have the power to contract with the owners of property or the tenants or occupants of the same for the supply of water to any property, but any contract for such a supply, if made with a tenant or occupant shall be ratified and confirmed by the owner of the real estate, the tenant or occupant of which makes said contract for water, and the real estate shall not be liable for the payment of said water taxes if the contract shall be made by the Commissioners with a tenant or occupant without the ratification and confirmation of the contract by the owner of such real estate, but if such contract shall be made with a tenant or occupant and not ratified and confirmed by the owner of the real estate, then the Commissioner shall have the power to levy the said water rent or taxes against the personal property of such tenant or occupant in or on the premises where water is supplied, and such taxes shall be a preference and a lien like all State, County and Municipal taxes upon personal property and the same process may be used for the collection of the same as is herein provided for in the case of such taxes levied and assessed upon real estate.

And the Commissioners of East New Market shall use the money arising from such water rents or taxes for the sole purpose of maintaining the municipal water works, and the Commissioners shall have power to make additions or repairs to the said water works, they shall have the power to buy and contract for material and labor, and buy and hold real estate therefor, and if need be, to issue certificates of indebtedness and obtain money thereon, for the maintenance of the said water works, or the repair or enlargement thereof, provided such indebtedness shall not at any time exceed the sum of Three Thousand Dollars (\$3,000.00), and such certificate of indebtedness or certificates shall be valid, legal and binding obligations upon the full faith and credit of the municipal corporation of East New Market and all property therein, in Dorchester County, Maryland, the said certificates may be in whatever denomination the Commissioners may think best and proper and to bear a rate of interest in their discretion not to exceed six per cent. per annum, and to mature at such time as the Commissioners, in their discretion, may determine, and in order to pay said certificates of indebtedness, the said Commissioners shall have the power to make such rates or water