vested in it by the General Assembly of Maryland, be, and it is hereby further authorized and empowered for the purpose of maintaining its water works, to assess rates for the supply and use of water therefrom, to any point, place or property within the corporate limits of East New Market, in Dorchester County, Maryland, and to assess against and upon any real estate, as other municipal taxes, to which said water is supplied, such rates or charges as taxes, and such taxes, so assessed, shall be part and parcel of all the other municipal taxes levied and assessed upon any such real estate, and shall be due and payable and collectible as all other municipal taxes are due, payable and collectible, and when overdue and in arrear, to draw interest as other municipal taxes draw interest when overdue and unpaid, with power and authority to the official who collects other municipal taxes to collect said water taxes by any and all the processes by which other municipal taxes may be collected, the said official to have the power and authority to sell the real estate upon which said water taxes are levied and assessed, or to sue and recover said water taxes by suit before a justice of the peace, if the amount of the same shall be within the jurisdiction of a justice of the peace, or in the Circuit Court for Dorchester County, if the amount to be collected, is within the jurisdiction of the said Court, by suit, and provided that if the said taxes or water rates are fixed by the year, but payable in fractional parts thereof, or in different parts of the year, then any fractional part of the annual rate shall be due and collectible at such time of the year that such fractional part of the annual rate or amount shall be declared to be due by the Commissioners of East New Market, and if any such fractional part is due and in arrear the same may be collected by the aforesaid processes for collection, hereinbefore set forth, and the said Commissioners of East New Market have the power and authority to fix water rates or amounts to be charged for the use of the said water, and to fix said rates at so much per year, or an amount for a year, but they may fix said annual amount to be due and payable, in instalments or by the quarter of the year or any other fractional part of the year, and the owners of all real estate within the said corporate limits shall have notice of the assessment against their property of said water rates, as is required as to notice as to other municipal taxes, but the Commissioners of East New Market, may in addition to, or substitution for the notice heretofore fixed by law to be given to property owners as to other municipal taxes, may provide other and different reasonable notice to the owners