

dollars (\$3,000.00) to be applied to the redemption or purchase of these bonds as hereinafter set forth.

SEC. 5. *And be it enacted*, That the bonds hereby authorized to be issued known as "Water System Series" shall be callable by lot and paid off at par and accrued interest as follows:

Those bonds bearing the numbers one (1) to fifteen (15), both inclusive, shall be callable at any interest due date after issue at the rate of three bonds each consecutive year.

Those bonds bearing the numbers sixteen (16) to thirty (30), both inclusive, shall be callable at any interest due date after May 1, 1932, at the rate of three bonds each consecutive year.

Those bonds bearing the numbers thirty-one (31) to forty-five (45), both inclusive, shall be callable at any interest due date after May 1, 1937, at the rate of three bonds each consecutive year.

Those bonds bearing the numbers forty-six (46) to sixty (60), both inclusive, shall be callable at any interest due date after May 1, 1942, at the rate of three bonds each consecutive year.

Those bonds bearing the numbers sixty-one (61) to seventy-five (75), both inclusive, shall be callable at any interest due date after May 1, 1947, at the rate of three bonds each consecutive year.

Those bonds bearing the numbers seventy-six (76) to ninety (90), both inclusive, shall be callable at any interest due date after May 1, 1952, at the rate of three bonds each consecutive year.

All of the said bonds designated "Water System Series" bearing the numbers ninety-one (91) to one hundred and twenty-five (125), both inclusive, and all of the bonds designated "Refunding and Improvement Series," bearing the numbers one (1) to seventy-five (75), both inclusive, shall not be callable before the date of maturity thereof.

SEC. 6. *And be it enacted*, That the three bonds so to be called and paid off each year at par and accrued interest from the sinking fund shall be designated yearly by lot and shall cease to bear interest after the date designated for payment, provided at least thirty days notice prior thereto of