

water courses, water rights or other property, either within or outside of the municipality, either in fee or as an easement, for the construction, establishment, extension, alteration, maintenance or operation of any part or appurtenance of said water supply, sewerage, drainage or refuse disposal system, this to be done by the purchase of the same from the owner or owners, or upon the failure to agree, by the condemnation of the same by proceedings in the Circuit Court for the County in which the said land, structures, water courses, water rights or property are located, as now provided for condemnation of land by Public Service Corporations in Article 33A of the Code of Public General Laws of Maryland, and said authorities may at the same time condemn the interest of any tenant, lessee or other person having an interest in said property. At any time after ten days after the return and recordation of the verdict and award in said proceedings, the said authorities may enter upon and take possession of said property so condemned, upon first paying to the Clerk of the Court the amount of said award, and all costs and taxes to date, notwithstanding any appeal or further proceeding upon the part of the defendant. At the time of said payment, however, it shall give its corporate undertaking to abide by and fulfill any judgment on such appeal or further proceedings.

348-C. For the purpose of providing funds for the design, construction, establishment, purchase or condemnation of any water supply, sewerage, drainage or refuse disposal system, said municipal authorities are authorized and empowered to issue bonds from time to time in such amounts as they may deem necessary to carry on said work, or any part of it; provided, however, that at no time shall the amount of outstanding bonds so issued be more than five (5) per cent. of the aggregate assessed valuation of all property listed and assessed for taxation in such municipality. Said bonds may be issued without previous legislative authority and the amounts of said bonds outstanding at any time may be in addition to the total indebtedness otherwise permitted by law. Bonds issued under this section may be of such type and denomination and may bear such rate of interest, not exceeding five (5) per cent. per annum, as said authorities issuing them may determine upon, provided that no bonds shall be issued maturing at a period exceeding fifty years from the date of issue. Said Bonds shall be forever exempt from State, county or municipal taxation. They shall be a lien upon all property within the jurisdiction issuing them.

348-D. For the purpose of retiring the bonds issued under this Act, and of paying interest thereon, there shall be levied against all of the assessable property within the municipality