

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That in order to provide for part of the cost of securing property and constructing a plaza in connection with the Fifth Regiment Armory in Baltimore City, a loan is hereby created to be known as the "Fifth Regiment Armory Plaza Loan of 1927," to the amount of one hundred and fifty thousand dollars (\$150,000). Said loan shall be dated the first day of August, 1928, and shall bear interest at a rate to be fixed by the Governor of the State, the Comptroller of the Treasury and the Treasurer of the State, or a majority of them, not to exceed four and one-half (4½) per centum per annum, and the said interest shall be paid semi-annually, and the said loan and every part thereof and the interest payable thereon, shall be and remain exempt from State, county and municipal taxation, and the principal amount of said loan shall be paid upon the serial annuity plan herein below specified, all within fifteen years after the issuance thereof.

SEC. 2. *And be it further enacted,* That in issuing the certificates of indebtedness for said loans as herein provided in Section 1, the Governor, the Comptroller of the Treasury and the Treasurer of the State, or a majority of them, shall issue said certificates according to what is known as a serial annuity plan, and the series as issued shall be lettered beginning with the letter "A" and so on down the alphabet, until the said amount of one hundred and fifty thousand dollars (\$150,000) shall have been issued, so that the entire principal sum shall be redeemable as follows:

Series	Amount	Redeemable
"A"	\$9,000	August 1, 1931
"B"	9,000	August 1, 1932
"C"	9,000	August 1, 1933
"D"	10,000	August 1, 1934
"E"	10,000	August 1, 1935
"F"	10,000	August 1, 1936
"G"	10,000	August 1, 1937
"H"	12,000	August 1, 1938
"I"	13,000	August 1, 1939
"J"	14,000	August 1, 1940
"K"	14,000	August 1, 1941
"L"	15,000	August 1, 1942
"M"	15,000	August 1, 1943

SEC. 3 *And be it further enacted,* That the Governor, Comptroller of the Treasury, and Treasurer, constituting the Board of Public Works, or a majority of them, are hereby authorized and directed to have prepared proper certificates