

person who paid the contributions, shall have any vested right in such new certificate, the free nomination of a beneficiary under the new certificates being left to the child so admitted to benefit membership. An entirely separate financial statement of the business transactions and of assets and liabilities arising therefrom shall be made in its annual report to the insurance commissioners by any society availing itself of the provisions hereof. The separation of assets, funds and liabilities required hereby shall not be terminated, rescinded or modified, nor shall the funds be diverted for any other use other than as herein specified as long as any certificates issued hereunder remain in force, and this requirement shall be recognized and enforced in any liquidation, re-insurance, merger or other change in the condition or status of the society.

No fraternal association and/or society shall be permitted to continue business in this State after June 1st, 1927, whose last examination or annual report shows that it is less than ninety percent. (90%) solvent.

SEC. 2. *And be it further enacted*, That all Acts and parts of Acts inconsistent herewith are hereby repealed.

Approved April 26, 1927.

CHAPTER 615.

AN ACT to provide for improving, reconstruction and remodeling the County Jail at Chestertown in Kent County and to authorize the County Commissioners of Kent County to issue bonds to pay for the same and to levy an annual sum to pay said bonds and interest thereon as they mature and to expend the proceeds thereof for improving, reconstructing and remodeling the said county jail, and providing for a referendum thereon.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the County Commissioners of Kent County are hereby authorized and directed to borrow on the credit of said County, an amount not exceeding Twenty-five Thousand Dollars and to issue coupon bonds therefor in sums of not less than Five Hundred Dollars to be signed by the President of the said Board of County Commissioners and countersigned by the Clerk thereof and under the Corporate Seal of said Commissioners bearing interest at a rate not exceeding five per centum per annum payable semi-annually on the first day of