

said Board of Education or by any person interested in the faithful performance of said contract.

SEC. 10. *And be it further enacted*, That, if and whenever the said Board of Education shall determine upon the erection of either or any of the public school buildings designated in Section 2 hereof, and shall let the contract or contracts therefor as provided in Section 9 hereof, and shall desire that the work of the erection of said building or buildings shall be commenced and carried forward before it shall be possible to issue and sell a series of bonds as provided for in Section 5 hereof, the said The County Commissioners of Carroll County are hereby authorized and empowered to borrow upon the faith and credit of said county such sums of money as shall be sufficient and necessary to meet and pay the contract price for such building or buildings as the work thereon shall progress, and payment therefore becomes due under said contracts, and to issue certificates of indebtedness for said sums so borrowed, and shall pay said certificates of indebtedness out of the proceeds of the sale of the first series of bonds issued thereafter.

SEC. 11. *And be it further enacted*, That the money arising from the sale of said bonds shall be deposited in a separate and special account in some bank, savings institution or trust company, by the Treasurer of Carroll County, that will guarantee to pay interest on daily balances at the best rate obtainable, and the said money shall be paid out only on check signed by the President of the said The County Commissioners of Carroll County and the Treasurer of said county.

SEC. 12. *And be it further enacted*, That from the proceeds of the sale of said bonds, the said The County Commissioners of Carroll County shall first pay the costs and expenses incurred in the preparation, issue and sale of said bonds; and then, whenever any sum or sums of money shall become due to any contractor under contracts awarded under the provisions of Section 9 hereof, and the said Board of Education shall notify the said The County Commissioners of Carroll County of the sum or sums of money then due, and shall accompany said written notification with the certificate of the supervising architect that the work and labor has been performed and materials furnished according to the terms of contract, and that said sums of money are due and payable, the said The County Commissioners of Carroll County shall pay to the said Board of Education or directly to the said contractor or contractors, at the option of the said Board of Education, the said sums of money, so certified to be due and payable.

SEC. 13. *And be it further enacted*, That the said The County Commissioners of Carroll County are hereby authorized and