

in said respective advertisements, for bonds issued under the provisions of this Act, under such regulations as may be made in the discretion of said County Commissioners or a majority of them; and the accrued interest between the date of the bonds and the time of the sale and delivery and payment therefor shall be adjusted with the purchasers thereof under such regulations as may be made in the discretion of said County Commissioners or a majority of them; and upon the day mentioned in said advertisement as the day fixed for opening the bids for the proposals thereby called for, the said County Commissioners shall open said sealed bids; and on the opening of said sealed proposals, as many of said bonds as have been bid for shall be awarded by the said County Commissioners or a majority of them, to the highest responsible bidder or bidders therefor for cash, at not less than the par value of said bonds; and when two or more bidders have made the same bid, and such bid is the highest, and the bonds so bid for by the highest responsible bidders are in excess of the whole amount of the bonds offered for sale, such bonds shall be awarded to the highest responsible bidders bidding the same price, in a ratable proportion; and if any of said bonds so offered for sale are not bid for, or if any insufficient price be bid for them, they may subsequently be disposed of by the said The County Commissioners of Carroll County or a majority of them, at private sale, upon the best terms they can obtain for them, provided that none of said bonds shall be sold for less than par and interest.

SEC. 9. *And be it further enacted,* That said Board of Education shall award the work of erecting said new public school buildings, designated in Section 2 of this Act, and equipping the same with heating plant and water fixtures, and shall award the contracts for enlargement, improvement or repair of such school buildings, designated in Section 2 hereof, as the said Board of Education shall determine upon to be enlarged, improved or repaired, after the said Board of Education shall have advertised for bids therefor, and the said Board of Education shall require the successful bidders or contractors to whom the work is awarded to each execute a contract in writing for the faithful performance of the same, and, in the said contract, the said builders or contractors shall agree as part of said contract to pay for all labor employed and all materials furnished and used in the erection and equipping of said new public school buildings, and in the enlargement, improvement, or repair of old public school buildings, and shall give bond for the faithful performance of the contract, including the payment for all labor and materials, in the penal sum of fifteen (15%) per cent. of the contract price; such bond to be approved by the said Board of Education, and said bond shall be given to the State of Maryland as obligee, and shall be subject to suit by the