

nually on the first day of January and the first day of July, in each year, during which said bonds shall be outstanding and remain unpaid, to be signed by the President of the County Commissioners of said County and the Treasurer of said County, (provided that the coupons for the interest thereon may be authenticated by the engraved, lithographed or printed signature of the President of said County Commissioners), to have the corporate seal of the said County Commissioners of Howard County affixed thereto, and to be exempt from all state, county and municipal taxes. The said bonds shall have written or printed on them a distinct reference to the Act authorizing the issue and shall be designated as "Howard County School Bonds of 1927".

SEC. 2. *And be it further enacted,* That said bonds shall be dated July 1st, 1927, and shall be issued according to what is known as the Serial Annuity Plan, and the Series shall be lettered beginning with the letter A and so on down the alphabet, until the said amount of One Hundred and Forty Thousand Dollars (\$140,000.00) shall have been issued, so that the entire principal sum shall be redeemable as follows:

Series	Amount	Redeemable
A	\$ 1,000.00	July 1st, 1928
B	1,000.00	July 1st, 1929
C	2,000.00	July 1st, 1930
D	2,000.00	July 1st, 1931
E	2,000.00	July 1st, 1932
F	2,000.00	July 1st, 1933
G	2,000.00	July 1st, 1934
H	3,000.00	July 1st, 1935
I	3,000.00	July 1st, 1936
J	3,000.00	July 1st, 1937
K	4,000.00	July 1st, 1938
L	4,000.00	July 1st, 1939
M	4,000.00	July 1st, 1940
N	5,000.00	July 1st, 1941
O	5,000.00	July 1st, 1942
P	5,000.00	July 1st, 1943
Q	6,000.00	July 1st, 1944
R	6,000.00	July 1st, 1945
S	6,000.00	July 1st, 1946
T	7,000.00	July 1st, 1947
U	7,000.00	July 1st, 1948
V	8,000.00	July 1st, 1949
W	8,000.00	July 1st, 1950
X	8,000.00	July 1st, 1951
Y	8,000.00	July 1st, 1952