

said bonds when the purchase price shall secure a rate of interest greater than that paid by the depositor or depositories wherein the said money shall be deposited; and after the purchase and redemption of any such bonds by the said County Commissioners from the deposits to the credit of the sinking fund, the same shall be immediately destroyed, and no portion of the said fund shall be diverted to any other purpose than the liquidation of said bonds.

SEC. 6. *And be it further enacted*, That the monies arising from the sale of said bonds shall be paid to the joint order of the Board of County Commissioners of Carroll County and the Treasurer thereof, and the said Treasurer shall keep in a book, to be provided for this purpose, a full registry of the bonds sold, the different series, serial numbers of the bonds and names of the purchasers, the amount realized therefor and all redemptions or maturities thereof; and the deposits of the purchase money for said bonds shall, when not used for immediate purposes, be made in some bank, savings institution or trust company under the same condition as hereinbefore required for the sinking fund money and the interest thereon.

SEC. 7. *And be it further enacted*, That the bonds so issued to the amount of Two Hundred and Fifty Thousand Dollars (\$250,000) for the permanent improvement of public roads shall be designated as "Public Road Bonds Issue of....." (date of issue).

SEC. 8. *And be it further enacted*, That whereas provision is hereinbefore made for a levy to pay the interest on said bonds, if the said County Commissioners shall determine that the interest payable on said "Public Road Bonds" can be paid out of the general fund for county highways, they shall not be required to make special levy for said interest, but may, in their discretion, pay it from the general fund provided for public highways or out of their contingent fund.

SEC. 9. *And be it further enacted*, That if and whenever the said Board of County Commissioners shall determine the construction or permanent improvement of any public county road or roads and shall let the contract or contracts therefor, and shall desire that the work of construction or permanent improvement of such public county road or roads shall be commenced and carried forward before it shall be possible to issue