

arising from the sale of said bonds shall be kept as a separate fund for the purposes of this Act.

SEC. 4. *And be it enacted*, That the Clerk of said Mayor and Council shall keep a full registry of said bonds with the names of the purchasers and the amounts realized on the sales and the date of the maturity of the several bonds, and, when redeemed, the said bonds shall be cancelled on the face of said bonds and on the books of registry and shall not again be issued; and said bonds shall be exempt from all State, County and municipal taxation.

SEC. 5. *And be it enacted*, That the money realized from the sale of said bonds as aforesaid shall be expended and applied exclusively in the building and construction of a concrete roadway, eighteen feet wide, on Maryland Avenue, Chesapeake Avenue, North Fourth Street from Chesapeake Avenue to Main Street and on such other streets or parts of streets in said town of Crisfield as the said Mayor and Council may deem advisable and in doing such grading and curbing on said streets as may be necessary and proper in connection with the construction of the aforesaid concrete roadway; and the said Mayor and Council are hereby authorized and empowered, in their discretion, to employ and compensate from the funds derived from the sale of said bonds a competent engineer to plan, oversee and direct the said street improvement and likewise to do any and all other things and acts that may be necessary for carrying out the provisions of this Act and to pay the costs and expenses of the same from the proceeds of the sale of said bonds.

SEC. 6. *And be it enacted*, That the Mayor and Council of Crisfield shall levy annually on the taxable property of said town of Crisfield an amount sufficient to pay the interest on said bonds as it shall become due and to redeem the said bonds as they mature and become payable and that said taxes hereby provided for shall be collected as other taxes are collected.

SEC. 7. *And be it further enacted*, That this Act shall take effect June 1, 1927.

Approved March 23, 1927.