

CHAPTER 81.

AN ACT to authorize and empower the Mayor and Council of Crisfield, in the State of Maryland, to issue bonds to an amount not exceeding Thirty Thousand Dollars (\$30,000.00), for the purpose of laying a concrete roadway on certain streets in said town of Crisfield, and to do all necessary grading and curbing in connection therewith, said bonds to be called "Crisfield Street Improvement Bonds" and to levy and collect taxes for the payment of the same.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and Council of Crisfield be and they are hereby authorized and empowered to issue serial, coupon bonds, on the faith and credit of the town of Crisfield, to an amount not exceeding Thirty Thousand Dollars (\$30,000.00), as hereinafter provided, said bonds to be signed by the Mayor of Crisfield and countersigned by the Clerk of Crisfield, with the corporate seal of the said town affixed thereto; and said bonds shall be known as "Crisfield Street Improvement Bonds."

SEC. 2. *And be it enacted,* That said bonds shall be issued in denominations of Five Hundred Dollars (\$500.00) each and shall bear interest at the rate of five per cent. per annum, payable semi-annually from the date of said bonds, which interest shall be evidenced by coupons attached thereto; and that said bonds shall mature and be retired as follows: Fifteen Hundred Dollars (\$1,500.00) thereof at the expiration of one year from the date of the issue of said bonds and annually thereafter the sum of Fifteen Hundred Dollars (\$1,500.00) every year until all of said bonds shall mature and have been paid.

SEC. 3. *And be it enacted,* That when the said bonds are properly prepared and duly executed, as herein prescribed, the Mayor and Council of Crisfield are hereby authorized and required to sell the said bonds in such amounts as may be necessary for the purposes of this Act, to the best advantage, at public or private sale, at such times and upon such notice, as they deem expedient, at not less than par; provided that if the said bonds shall be sold at private sale, it shall be done upon competitive bidding by sealed offers, with the privilege of rejecting any and all bids; that said bonds shall have printed thereon a distinct reference to this Act authorizing the same and that the money