- date. Provided, that if for any reason the commencement of the work of constructing the water supply and sewerage system shall be delayed beyond May 1, 1924, that the said Mayor and Town Council of Kitzmillersville are authorized, empowered and directed to date all of said bonds at such period of any year in which the work of construction shall be started as may be suitable, and to fix the maturity of said bonds at 35 years from that date. The said bonds shall be of the sinking fund type and shall be a lien on all the property within the jurisdiction of the Mayor and Town Council of Kitzmillersville.
- Sec. 3. And be it enacted, That when said bonds shall be executed as herein prescribed, the said Mayor and Town Council of Kitzmillersville shall advertise the same in at least one newspaper published in Garrett County, and, if they deem it advisable in one newspaper published in the city of Baltimore, inviting sealed proposals for the purchase of said bonds, or any part thereof, with the privilege of said Mayor and Town Council of Kitzmillersville to repect any or all bids. The Mayor and Town Council of Kitzmillersville, aforesaid, may advertise the said bonds for such length of time as in their discretion is adequate notice to the public and may offer all of said bonds for sale at the same time or may offer them at different intervals at such installments and amounts as they may deem advantageous to said town in carrying on the work of constructing or acquiring the property for which they are issued. The money arising from the sale of said bonds shall be kept as a separate fund by the Mayor and Town Council of Kitzmillersville to be exclusively used for the purpose of this act, and all taxes, charges, and assessments levied and collected, as hereinafter provided for the payment of the interest and principal of said bonds, shall be likewise kept as a separate fund by said Mayor and Town Council.
- SEC. 4. And be it further enacted, That, for the purpose of retiring the said bonds authorized to be issued by this Act, and the payment of the interest thereon, there shall be levied against all the assessable property within the corporate limits of the said town of Kitzmillersville by the Mayor and Town Council of Kitzmillersville, annually, so long as any of said bonds are outstanding and not paid, a tax sufficient to meet the interest or any part of said interest on said bonds as it becomes due, and to pay the principal thereof as they mature, said tax to be determined, levied, collected and paid over in the following manner: at least 30 days before the tax levying period of each year