

purposes, the Mayor and Council of Hagerstown is hereby authorized and empowered to levy annually on every One Hundred Dollars worth of assessable property in Hagerstown, an amount sufficient to meet said deficiency, and the sum of money collected from said levy shall constitute part of the aforementioned fund, to be known as the "electric light fund," and be applied to the payment of the costs and expenses of conducting operating, and maintaining said electric light plant, and to and for no other purpose whatsoever. It is hereby expressly provided, however, that this levy shall never be made unless the revenues derived from the sale of electric current to consumers shall prove inadequate to pay the necessary expenses of the operation and maintenance of said electric light plant.

SEC. 7. *And be it further enacted*, That if the revenues derived from the payment by consumers for the use of electric current shall at any time exceed the sum of money necessary to pay the costs and expenses of operating and maintaining said plant and making reasonable repairs, extensions and enlargements thereof, the sum of money remaining on the first day of April, in each year shall be paid by the Board of Street Commissioners, to the Mayor and Council of Hagerstown, to be appropriated by said Mayor and Council toward the payment of the interest on said bonds issued under the provision of this Act, and for the redemption of said bonds when due and payable, or to the purchase in the open market of any of said bonds, and said bonds when so paid or purchased, shall forthwith be cancelled.

SEC. 8. *And be it further enacted*, That in addition to the powers expressly conferred by this Act, the Mayor and Council of Hagerstown, shall have such other powers as are incident thereto, or necessary consequence of the powers herein conferred, which shall include the right to pass all ordinances, not inconsistent with the powers granted by this Act, that may be deemed necessary for the protection and preservation of said electric light plant, or any portion thereof, and to attach reasonable penalties thereto for violation thereof to formulate and enforce all rules and regulations necessary for the proper conduct of the business of said electric light plant, and from time to time to repeal, alter and amend said Ordinances and such rules and regulations.

SEC. 9. *And be it further enacted*, That this Act, together with the aforesaid Act of 1920, Chapter 40, shall be construed as authorizing the issuing of bonds in the total amount of only