

SEC. 8. *And be it further enacted*, That this Act shall take effect June 1, 1924.

Approved April 9, 1924.

CHAPTER 367.

AN ACT to repeal and re-enact with amendments Section 3 of Chapter 425 of the Acts of 1884, entitled "An Act to incorporate the Maryland Title Insurance and Trust Company," the said Act having been amended by Chapter 663 of the Acts of 1894 and by Chapter 118 of the Acts of 1900 (the name of said corporation having been changed to Title Guarantee and Trust Company by the latter Act), relating to the board of directors of said corporation.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 3 of Chapter 425 of the Acts of 1884, entitled "An Act to incorporate the Maryland Title Insurance and Trust Company," be and it is hereby repealed and re-enacted with amendments to read as follows:

3. The affairs of said corporation shall be managed by a board of directors, constituting from eleven to such number of members, not exceeding twenty-five, as may be determined upon by said stockholders, a majority of whom shall be a quorum, who shall be elected by the stockholders immediately after the organization of said corporation, and on such day or time thereafter annually as may from time to time be provided by the by-laws of the Company. The directors elected shall hold office until their successors are elected, and shall be authorized to elect a President and Vice-President from their own number, and also a Secretary and Treasurer and such other officers as they may deem necessary and proper to conduct the business of the corporation.

SEC. 3. *And be it further enacted*, That this Act shall take effect June 1, 1924.

Approved April 9, 1924.

CHAPTER 368.

AN ACT to repeal and re-enact with amendments Section 4 of Chapter 524 of the Acts of 1898, entitled "An Act to extend the privileges, enlarge the powers and amend the charter of the 'Home Friendly Society of Baltimore City,' a corpora-