

such amounts and denominations as the Mayor and Council shall by ordinance prescribe; that no bonds shall be sold by sealed bids, except at prices approved of by the Mayor and Council. The Tax Collector shall deliver said bonds when so sold to the purchaser or purchasers and receive the money therefrom, including any premiums thereon, and shall report under oath to the Mayor and Council his proceedings in the premises as soon as possible after said sales with the name or names of the purchasers to whom said bonds have been sold and delivered, together with the amounts received for each bond so sold and said money, including said premiums, if any, shall be credited by the Tax Collector on the books kept for that purpose, to the Market Building Fund and to be applied to and used exclusively for the carrying out of the purpose and intent of this Act. Said fund to be drawn out or on by the Mayor and Council as are other funds under the control of the Mayor and Council. The said bonds so issued shall be and are hereby made exempt from all State, County and Municipal taxes.

SEC. 4. *And be it further enacted*, That to provide for the payment of said Bonds authorized to be issued by this Act, as they shall mature, and for the payment of the interest thereon when due and payable, there shall be levied by the Mayor and Council of Hagerstown, annually upon all the assessable property in Hagerstown, liable to taxation for a period of ten years after the date of the issue of said Bonds, an amount to pay the interest on said bonds so issued, and at the expiration of ten years from the date of the issue of said bonds, there shall be levied by the Mayor and Council of Hagerstown, annually upon all the property liable to taxation in Hagerstown, an amount sufficient to pay the interest on said Bonds and Five Thousand Dollars of the principal thereof, and the Mayor and Council of Hagerstown, shall thereafter levy annually upon all the property liable to taxation in Hagerstown, an amount sufficient to pay Five Thousand Dollars of the principal and all the interest on said bonds until the said debt created under this Act is paid in full, and the said bonds when so issued shall be made to fall due so as to be payable as herein provided.

SEC. 5. *And be it further enacted*, That the Mayor and Council of Hagerstown, shall cause to be kept a careful register of all the bonds so issued under the provisions of this Act, and the transfer thereof, with the name or names of the purchasers thereof, to date of issue and the date of maturity of each bond, the date of sale and the amount of each bond. The said bonds