

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and Council of Hagerstown, be and it is hereby authorized and empowered to borrow a sum of money not exceeding One Hundred and Fifty Thousand Dollars (\$150,000.) or so much thereof as may be necessary, upon the faith and credit of Hagerstown, as hereinafter provided, and to issue and sell coupon bonds to raise said sum of money, which said issue of bonds shall be known and designated as "Hagerstown Market Building Bonds," and the money arising from the sale of said bonds shall be used exclusively for the purchasing of a lot or lots as a site for a Market House or Building, and also, for the construction, erection and maintenance of a Market House or Building on said lot or lots.

SEC. 2. *And be it further enacted,* That the said Mayor and Council are hereby authorized and empowered to acquire by gift, grant, purchase, lease (whatever the duration of the lease), or any other like method of acquisition, or by condemnation, any land or property, lot or lots necessary in the opinion of said Mayor and Council, for the carrying out of the purpose of this Act.

SEC. 3. *And be it further enacted,* That to provide for the borrowing of the money as authorized by the preceding Section, the Mayor and Council of Hagerstown is hereby authorized and empowered to issue coupon bonds at such times, in such denominations and amount as the said Mayor and Council may from time to time determine by ordinance; said bonds to be signed by the Mayor, with the Seal of the City attached thereto, attested by the Clerk of the Mayor and Council, the coupons thereof to be signed by the Mayor, or a fac-simile of his signature stamped thereon, and the same to bear interest not to exceed Five per centum per annum, payable on the first days of April and October of each year; said bonds when signed by the Mayor and attested by the Clerk as directed by this Act, shall be handed over to the Tax Collector of said City, who shall receipt for the same, which receipt shall be filed with and safely kept by the Clerk of the Mayor and Council, and the bond of the said Tax Collector shall be responsible for the safe-keeping of the said bonds, and the proceeds therefrom. The Tax Collector aforesaid shall sell said bonds at public auction or by sealed bids after giving at least two weeks public notice thereof by advertisements in one or more newspapers published and circulated in Hagerstown, and in the City of Baltimore, if the Mayor and Council so determine, under the supervision of and at such times and in