

WHEREAS, by the Acts of 1920 Chapter 480 the University of Maryland and the Maryland State College of Agriculture were consolidated under the name of the University of Maryland, whereby said property became vested in the said University of Maryland; and

WHEREAS, the said University of Maryland, a corporation consolidated by the said Acts of 1920 Chapter 480, is desirous of selling said property at the northwest corner of Calvert and Saratoga Streets, but, in order to convey title thereto, the reverter to the State of Maryland, as provided by the said Acts of 1868 Chapter 246 should be released and extinguished.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That so much of the aforesaid provisions of the Act of the General Assembly of Maryland of 1868 Chapter 246, providing for a reverter to the State of Maryland, in the event the property therein referred to or mentioned should be used for purposes, other than as specified in said Act, and also the provisions for a public sale of said property in such event, be, and the same are hereby repealed.

SEC. 2. *And be it further enacted,* That the University of Maryland, a body corporate, be, and it is hereby empowered and authorized to sell and convey the said property, in the City of Baltimore, State of Maryland, situate at the northwest corner of Calvert and Saratoga Streets, known as the College of Physicians and Surgeons Lot and Building, free, clear and discharged from any and all rights or claim of any kind of the State of Maryland, by reason of any of the provisions of the aforesaid Act of the General Assembly of Maryland of 1868 Chapter 246, and also free and clear of any restrictions, as to the use of said property by the purchaser thereof, as contemplated in the said Acts of 1868 Chapter 246.

SEC. 3. *And be it further enacted,* That the University of Maryland, a corporation, be, and it is hereby authorized and empowered to accept the net proceeds from the sale of the aforesaid property, situate in Baltimore City, State of Maryland, at the northwest corner of Calvert and Saratoga Streets, after the payment or deduction from the purchase money of all existing mortgages or encumbrances thereon, and to invest the same in real estate and the improvements thereon, which shall be held under the same Trust as have heretofore attached to the said lot at the northwest corner of Calvert and Saratoga Streets.