

balance of the proceeds of the sale of said bonds shall be appropriated and used, under the direction, supervision and management of the Commission created by this Act, for the purpose of construction, reconstruction, improving, maintaining, laying down or opening of such public roads in Howard County as may be designated by said Commission, and for the acquiring of such rights-of-way for such construction, as may be necessary; and the proceeds of the sale of said bonds may be used independently, or in conjunction with any appropriation, appropriations or moneys which may be received from any other source.

SEC. 7. *And be it further enacted*, That for the purpose of paying the interest on said bonds, and for redeeming the said bonds as they mature, the said County Commissioners of Howard County shall, for the year 1924, and annually thereafter, until all of said bonds issued under the authority of this Act shall mature and be redeemed, levy a tax upon the assessable property of said County, sufficient to pay the annual interest on said bonds outstanding, and to redeem said bonds as they mature and become due, said taxes to be collected as other taxes levied in said County are collected, and which said taxes shall be kept separately by the said County Commissioners for Howard County and designated as the "Road Loan Fund of 1924."

SEC. 8. *And be it further enacted*, That the Treasurer of Howard County shall keep in a book to be provided for that purpose, a full registry of the bonds sold, the serial numbers of said bonds, the names of the purchasers, the amounts realized therefrom, and all redemptions and maturities thereof.

SEC. 9. *And be it further enacted*, That the Commission appointed by this Act shall, immediately after this Act takes effect, organize by electing one of their members Chairman, and effect such other organization as in their judgment may seem best.

SEC. 10. *And be it further enacted*, That the Commission created by Chapter 485, of the Acts of the General Assembly of Maryland of 1922, be, and the same is hereby abolished, and that all the rights, powers, duties, obligations and functions of said Commission, shall, on the taking effect of this Act, be transferred to, and be thereafter exercised and performed by, the Commission created by this Act, which last named Commission shall be the lawful successor of said Commission created by said Chapter 485, of the Acts of 1922, to the same extent and effect as if the Commission named in this Act had been named in said Chapter 485, of the Acts of 1922.