

faith and credit of said County, and to issue and sell coupon bonds therefor to an amount not to exceed Two Hundred Thousand Dollars (\$200,000), said bonds to be issued in denominations of One Hundred Dollars (\$100.00) or any multiple thereof, to bear interest at such rate as the County Commissioners of Howard County may determine, not exceeding five per centum (5%) per annum, said interest to be payable semi-annually on the first days of January and July in each year during which said bonds shall be outstanding and remain unpaid, to be signed by the President of the County Commissioners of Howard County, and by the Treasurer of said County (provided that the coupons for the interest thereon may be authenticated by the engraved, lithographed or printed signature of the President of said County Commissioners), to have the corporate seal of said County Commissioners of Howard County affixed thereto, and to be exempt from all State, County or Municipal taxes. The said bonds shall have written or printed on them a distinct reference to the Act authorizing the issue, and shall be designated as "Howard County Road Bonds of 1924."

SEC. 2. *And be it further enacted*, That the said bonds shall be dated July 1st, 1924, and shall be issued according to what is known as the serial annuity plan, and the series shall be lettered, beginning with the letter "A," and so on down the alphabet, until the said amount of Two Hundred Thousand Dollars (\$200,000.00) shall be issued, so that the entire principal shall be redeemable as follows:

Series	Amount	Redeemable
A	\$ 2,000	July 1, 1927
B	2,000	July 1, 1928
C	2,000	July 1, 1929
D	2,000	July 1, 1930
E	3,000	July 1, 1931
F	3,000	July 1, 1932
G	3,000	July 1, 1933
H	4,000	July 1, 1934
I	5,000	July 1, 1935
J	5,000	July 1, 1936
K	6,000	July 1, 1937
L	6,000	July 1, 1938
M	6,000	July 1, 1939
N	7,000	July 1, 1940
O	7,000	July 1, 1941
P	7,000	July 1, 1942