

six hundred thousand dollars, and also the annual sum of fifty thousand dollars; and providing also a bond issue for said appropriation of six hundred thousand dollars", said new section to be known as Section 4A and to follow immediately after Section 4 of said Act, providing that vacancies in scholarships because of lack of eligible applicants from any county or district may be filled from another county or district, the quota of which is already filled.

(Vetoed.)

CHAPTER 354.

AN ACT to repeal and re-enact, with amendments, Section 88B of Article 23 of the Annotated Code of Maryland, title "Corporations", sub-title "Taxation", providing for the exemption from taxation of ordinary business corporations on their shares of capital stock.

(Vetoed.)

CHAPTER 355.

AN ACT to authorize, empower and direct the County Commissioners of Howard County to borrow upon the faith and credit of said County, to the amount of Two Hundred Thousand Dollars (\$200,000), and to issue and sell coupon bonds therefor, to be known as "Howard County Road Bonds of 1924," the proceeds thereof to be used for the construction, reconstruction, improving, maintaining and laying down of public roads in Howard County, Maryland, to provide for the payment of the interest on said bonds, and of the principal thereof, by the levying of taxes, and to create a Commission to supervise and manage the expenditure of the moneys raised by the sale of said bonds, and to abolish the Commission created by Chapter 485, of the Acts of the General Assembly of Maryland of 1922, and impose on the Commission created by this Act, all the powers and duties of said Commission so abolished.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That in order to provide funds necessary for the construction and permanent improvement of public roads in Howard County, the County Commissioners of Howard County are hereby authorized, empowered and directed, to borrow money on the