

CHAPTER 293.

AN ACT to repeal and re-enact, with amendments, Section 212 of Article 81 of the Annotated Code of Maryland, title, "Revenue and Taxes," sub-title, "Mode and Measure of Taxation," the repealing and re-enacting of said Section of said Article having for its object and purpose the valuation and assessment for county and city taxation of rolling stock of steam railroads and repealing all sections of all laws inconsistent with said Section 212, by this Act repealed and re-enacted.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 212 of Article 81 of the Annotated Code of Maryland, title, "Revenue and Taxes," sub-title, "Mode and Measure of Taxation," be and the same is hereby repealed and re-enacted so as to read as follows:

212. All rolling stock of all railroads which are subject to the laws of this State relating to the taxation of railroad companies whose roads are worked by steam power employed in operating and running over lines of railroad situated, being and lying in this State, is hereby declared to be assessable and taxable for county and Baltimore City taxation to the said railroads owning, holding, hiring, using or leasing the same, as other personal property is valued, assessed and taxed under the provisions of this Article and the valuation, assessment, taxation and apportionment of said rolling stock for county and Baltimore City purposes shall be made in the following manner and not otherwise: All such railroads as hereinbefore provided shall on or before the fifteenth day of March in each and every year report under oath of one of its officers a complete and detailed return of all such rolling stock showing the average value thereof during the preceding calendar year, said return to be in such form as may be required by the State Tax Commission so that it may be enabled to perform the duties and exercise the authority imposed and conferred by this Section. After receiving said returns and before the first day of July in each and every year, the State Tax Commission shall value and assess all such rolling stock at the average value thereof during the preceding calendar year as determined by the State Tax Commission for purposes of county and Baltimore City taxation, and after such valuation and assessment, shall notify each railroad corporation so reporting of the amount of the proposed assessment to be entered with an op-