

empowered to borrow on the faith and credit of said town, a sum not to exceed \$6,000.00, and to make, execute and deliver such bonds, notes or other evidences of indebtedness as may be requisite to properly acknowledge said debt, and to bear interest at such rate or rates as the said Mayor and Common Council shall determine.

SEC. 2. *And be it further enacted*, That the proceeds arising from any such loan shall be used solely in the erection of a building on land owned by said Town to house fire equipment and to provide a meeting place for the Mayor and Common Council, provided that nothing in this Act contained shall be held or construed to authorize the said Mayor and Common Council to increase the tax rate in said town.

SEC. 3. *And be it further enacted*, That the Mayor and Common Council shall annually set aside out of the General funds realized from taxation a sum equal to not less than eight per centum of the sum borrowed and said eight per centum shall be used for the purpose of paying any sum so borrowed together with the interest thereon and for no other purpose.

SEC. 4. *And be it further enacted*, That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public safety, and being passed upon a yea and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved April 9, 1924.

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#### CHAPTER 272.

AN ACT to repeal Section 66 of Article 1-A of the Code of Public Local Laws of the State of Maryland, title "Allegany County," sub-title "City of Cumberland," and to re-enact the same with amendments.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 66 of Article 1-A of the Code of Public Local Laws of the State of Maryland, title "Allegany County," sub-title "City of Cumberland," be and the same is hereby repealed and re-enacted so as to read as follows:

66. The Mayor and City Council of Cumberland may grant specific franchises or rights in or relating to its highways, avenues, streets, lanes, alleys and parks; provided, however, that no franchise of the city shall be granted to any corporation or