

and obligations of the Standard Benefit Society, Incorporated, be assumed by The National Benefit Life Insurance Company; and, to that end all notices, meetings, consolidation agreement and other steps necessary, under the Laws of the State of Maryland and the Statutes of the United States, relating to the merger of such insurance companies, incorporated respectively under the Laws of the State of Maryland and the Statutes of the United States, were duly taken and made; and the proposed Articles of consolidation agreement or merger were duly approved by the Insurance Commissioner for the District of Columbia, and was lodged with the Insurance Commissioner for the State of Maryland, but were not approved by the Insurance Commissioner for the State of Maryland, who was advised by the Attorney General of the State of Maryland, in effect, that the said Section 48 of Article 48A of the Public General Laws of the State of Maryland, as enacted by Chapter 492 of the Acts of 1922, while affirmatively authorizing the merger of resident with non-resident health, accident and other insurance companies, contained no provision that clearly authorized the merger of such companies also doing a life insurance business; and that there is no objection from any known source to the consolidation and merger of the two said Corporations as heretofore proposed according to their Articles of Consolidation Agreement dated the 30th day November, 1923, and submitted to and filed with the Insurance Commissioner of Maryland, except the supposed absence of authority therefor under Section 48 of Article 48A of the Public General Laws of Maryland, as enacted by Chapter 492, Acts of 1922; the said consolidation otherwise in the opinion of the Attorney General and the Insurance Commissioner of Maryland being proper and advantageous; now, therefore.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Standard Benefit Society, Incorporated, a body corporate of the State of Maryland, and The National Benefit Life Insurance Company, a body corporate of the District of Columbia, be permitted to consolidate and merge as one Company upon compliance with the provisions of Section 48 of Article 48A, of the Code of Public General Laws of Maryland, and that the consolidation and merger of the said Standard Benefit Society, Incorporated, a body corporate organized under the Laws of the State of Maryland, and the said, The National Benefit Life Insurance Company, a body corporate, organized in the District of Columbia under the Statutes of the United States, undertaken on or about the 30th day of No-