

are not so certified by the Police Physicians, any such patrolman shall, in the discretion of the Commissioner, cease to be a member of the force.

The said police force may be increased at any time, if in the opinion of the said Commissioner the public peace shall require it, to any number and for such periods of time as he may think proper, by the appointment of special patrolmen, who shall receive not less than three dollars and fifty cents (\$3.50) per day for their services.

SEC. 2. *And be it further enacted*, That this Act shall take effect January 1, 1925.

Approved April 9, 1924.

CHAPTER 264.

AN ACT to repeal and re-enact with amendments Section 2 of Article 81 of the Annotated Code of Maryland, title "Revenue and Taxes," sub-title "Valuation and Assessment," and to add a new section to Article 81 of the Annotated Code of Maryland, title "Revenue and Taxes," sub-title "Exemptions," said new section to be known as Section 4D and to follow immediately after Section 4C of the said Article, to provide for the exemption of certain vessel property from taxation for State and local purposes, and to exclude the value of such vessel property from the taxable value of the shares of stock of any corporation incorporated under the laws of this State.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 2 of Article 81 of the Annotated Code of Maryland, title "Revenue and Taxes," sub-title "Valuation and Assessment," be and is hereby repealed and re-enacted with amendments to read as follows:

2. Except as provided in Section 4D of this Article all interests, shares or proportions owned by residents of this State in ships or other vessels whether such ships or other vessels be in or out of port, are and shall be valued and assessed for the purposes of State, county and municipal taxation to the respective owners thereof in the county or city in the State in which said owner or owners shall respectively reside and such respective owners shall pay the taxes thereon. All real properties in this State belonging to any bank incorporated