- 2. That said Chevy Chase Citizens' Committee, in its discretion, is hereby authorized and empowered to create a sinking fund out of the rentals received from the United States for the use and occupation of said Library and Postoffice building, or the revenues derived from taxes levied, or to be levied, upon property within the special taxing area aforesaid for the purpose of providing the necessary moneys with which, from time to time, to pay the interest on said indebtedness, and to pay the principal thereof, or such portion of said principal as may be deemed advisable in the judgment of said Chevy Chase Citizens' Committee.
- And, for the purpose of further providing the necessary moneys with which to pay the interest on said indebtedness, as well as the principal thereof upon maturity, the Board of County Commissioners of Montgomery County be and they are hereby authorized and empowered to levy, in addition to the tax provided for in the Acts of the General Assembly approved April 16, 1914 (Chapter 610, Laws 1914), and Act approved April 18, 1916 (Chapter 697, Laws 1916), such tax or taxes on the taxable property within said special taxing area, as may be recommended by said Chevy Chase Citizens' Committee, not exceeding in all in any one year ten cents on each one hundred dollars of taxable property therein, or said Citizens' Committee may pay the interest on said indebtedness, or so much of the principal thereof as in its judgment may be deemed advisable out of the money or moneys derived from assessments on said taxable property for the maintenance and upkeep of said village, if in the judgment of said Citizens' Committee the same can be done without detriment thereto; which taxes, if so levied for the purposes aforesaid, as provided in this Act, the Treasurer of said county be and he hereby is authorized and directed to collect, as other taxes are collected, and pay the same over to the Treasurer of Chevy Chase as other moneys are, by the Act of the General Assembly, approved April 16, 1914, directed to be paid to him.
- 4. And be it further enacted, That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public safety, and being passed upon a yea and nay vote, supported by three-fifths of all of the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.