

to borrow, not to exceed the sum of twenty-five thousand dollars (\$25,000), or so much thereof as may be necessary, for the purpose of paying the existing promissory notes heretofore made by said Citizens' Committee, secured by deed of trust on the land and premises known as Block Thirty-seven, Section 2, Chevy Chase, and releasing said property from the encumbrance thereby created; paying for the additions, alterations and improvements to the building known as the Library and Postoffice, and the equipment thereof, and paying for such other and further additions and alterations as may hereafter be made to the said Library and Postoffice building, and to make, execute and deliver therefor such promissory notes, bonds or other evidences of indebtedness, to be secured by mortgage or deed of trust, upon the said Library and Postoffice, and the lands and premises purchased and acquired by the said Chevy Chase Citizens' Committee under and by virtue of the authority conferred upon it by the Act of the General Assembly of Maryland, approved April 18, 1916, to authorize the said Chevy Chase Citizens' Committee, in its discretion, to create a sinking fund, and to authorize the County Commissioners of said county to levy a tax upon the taxable property within said special taxing area for the purpose of raising funds necessary to pay the interest on said indebtedness and the principal thereof upon maturity.

WHEREAS, The Chevy Chase Citizens' Committee, created by the provisions of the Act of the General Assembly approved April 16, 1914 (Chapter 610, Laws 1914), under and by virtue of the power and authority conferred upon it by the Act of the General Assembly, approved April 18, 1916 (Chapter 697, laws of 1916), has heretofore purchased and acquired the land and premises known and described as the Library and Postoffice, together with additional land in Block Thirty-seven of Section 2, in said Village of Chevy Chase, and now holds title thereto in the interest, and for the common benefit, of the citizens of the taxing area described in the said Act approved April 16, 1914; and

WHEREAS, Under and by virtue of the powers and duties conferred upon it by the aforesaid Acts of the General Assembly the said Chevy Chase Citizens' Committee has entered into a certain agreement of lease with the United States for the use and occupation by the Postoffice Department of a portion of