

Sec. 45. REBATING AND DISCRIMINATIONS PROHIBITED (FIRE AND MISCELLANEOUS). No corporation, association, partnership, Lloyd's, individual underwriters, or reciprocal associations, authorized or permitted to do any insurance business within this State or any officer, agent, solicitor, or representative thereof, and no insurance broker, individual, co-partnership or corporation authorized or permitted to do business as such in this State or any officer, agent, solicitor or representative thereof, shall make or negotiate any contract for insurance on property or risk located within this State, or against liability, casualty, accident or hazard that may arise or occur therein, or any agreement as to such contract, other than as plainly expressed in the policy or contract of insurance issued or to be issued thereon, nor directly or indirectly, in any manner whatsoever, as inducement to such insurance, pay, allow, or offer to pay or allow to the insured named in such policy or to any employee of such insured nor shall any such insured or the employee of such insured, directly or indirectly accept or knowingly receive, or agree to accept or receive in any manner whatsoever, as inducement to such insurance, at any time or under any conditions, before or after the insurance shall have been effected, any inducement or rebate from the premium specified in the policy or contract of insurance, or any special favor or advantage in the dividends or other benefit to accrue thereon, or any valuable consideration or inducement whatsoever not specified in the policy or contract of insurance, issued or to be issued. No insurance agent's, broker's or solicitor's license shall be issued to any insured or any employee of an insured for the purpose of evading the provisions of this section. Nor shall any corporation, association, partnership, Lloyd's, individual underwriters, or reciprocal associations, or any officer, agent, solicitor, or representative thereof, authorized or permitted to do an insurance business in this State as insurer or broker, give or sell to, nor any insured or his, her or its employee receive, hold, accept or purchase as an inducement to insurance any of its stock, bonds or other securities, and no such insured or his, her or its employee, shall sell to, nor any insurer or broker or any officer, agent, solicitor, or representative thereof, receive, hold, accept or purchase as an inducement to insurance, any stock, bonds or other securities of any such, or any other corporation. Nothing herein contained shall prevent any corporation, association, partnership, Lloyd's, individual underwriters, or reciprocal association, lawfully doing an insurance business in this State