

their numerical order to the amount of one thousand dollars (\$1,000.00) in each and every year beginning May 1st, in the year nineteen hundred and twenty-nine, and that said bonds with interest thereon shall be paid and cancelled by the said The Commissioners of Denton in the amount of one thousand dollars (\$1,000.00) during each and every year beginning as aforesaid until the whole of said bonds shall have been paid, and the date of issue shall be the same on all bonds under this Act, which date shall be May 1st, 1924, and the same shall be advertised by the Commissioners of Denton and sold to the highest bidder for cash; but the right is reserved unto the Commissioners of Denton to reject any and all bids.

SEC. 5. *And be it further enacted*, That for the purpose of securing the prompt payment of all instalments of interest thereon as the same shall become due semi-annually as aforesaid and for the purpose of redeeming said bonds at maturity, the Commissioners of Denton are hereby authorized and directed to levy annually a special tax upon the assessable property of the Town of Denton in such sum as may be necessary and sufficient to pay the interest on said bonds semi-annually and to redeem one thousand dollars (\$1,000.00) of said bonds annually commencing May 1st, 1929, as aforesaid, until the same have been fully redeemed and retired, and that the said special tax hereby authorized to be levied in this Section shall be in addition to the amount already heretofore authorized by the Charter of Denton and shall be collected at the same time and in like manner as other taxes levied in said town are collected: and that upon the redemption of all of said bonds and the payment of the interest thereon as aforesaid, then this special tax herein provided for shall cease.

SEC. 6. *And be it further enacted*, That all the provisions of the Charter of Denton or any amendments thereto contrary to the intent and purpose of this Act are hereby repealed for the purposes of this Act in so far as they are inconsistent herewith.

SEC. 7. *And be it further enacted*, That this Act is hereby declared to be an emergency law, and necessary for the immediate preservation of the public safety, and being passed upon a yea and nay vote, supported by three-fifths of all members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved April 9, 1924.